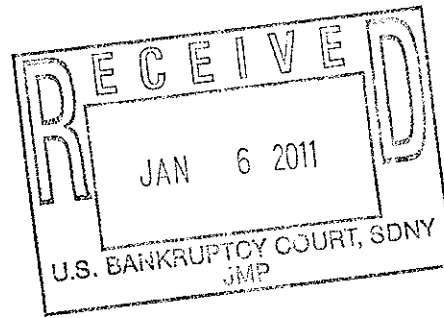


82 Hampton Road
Chatham, NJ 07928

January 5, 2011

Honorable James M. Peck
One Bowling Green
New York, NY 10004
Courtroom 601



Honorable James M. Peck,

As per notice received regarding claims against Lehman Brothers Holdings Inc., et al- the following information is provided as a basis for my objection to the Seventy-Third Omnibus Objection to Claims (To Reclassify Proofs of Claim As Equity Interests):

Item (i) a caption setting forth the name of the Bankruptcy Court, the names of the Debtors, the case number and the title of the Objection to which response is directed

Response:

United States Bankruptcy Court Southern District of New York
In re: Lehman Brothers Holdings Inc., et al., Debtors
Chapter 11 Case No. 08-13555(JMP)
Seventy-Third Omnibus Objection to Claims (To Reclassify Proofs of Claim As Equity Interests)

Item (ii) the name of the claimant and description of the basis for the amount of the claim

Response:

Peter E. Sundman
Claim number 15092
Employee compensation received in the form of Restricted Stock Units ("RSU"s)

Item (iii) a concise statement setting forth the reasons why the claim should not be reduced or reclassified for the reasons set forth in the Objection, including, but not limited to, the specific factual and legal bases upon which you will rely in opposing the Objection

Response:

The RSU's received was part of a contingent deferred compensation plan. As such employees had no choice but to receive RSU's as opposed to cash compensation. Since the RSU's were technically compensation for services rendered they should not be reclassified as equity interests.

Item (iv) all documentation or other evidence of the claim, to the extent not included with the proof of claim previously filed with the Bankruptcy Court or provided to the Debtors in response to the Derivative Questionnaire and/or the Guarantee Questionnaire (as defined in the order, dated July 2, 2009, establishing the deadline for filing proofs of claim, approving the form and manner of notice thereof and approving the proof of claim form [Docket No. 4271]), upon which you will rely in opposing the Objection

Response:

All documentation previously supplied

Item (v) the address(es) to which the Debtors must return any reply to your response, if different from that presented in the proof of claim

Response:

Peter E. Sundman
82 Hampton Road
Chatham, NJ 07928

Item (vi) the name, address, and telephone number of the person (which may be you or your legal representative) possessing ultimate authority to reconcile, settle, or otherwise resolve the claim on your behalf

Response:

Peter E. Sundman
82 Hampton Road
Chatham, NJ 07928
973-635-6075

Very Truly Yours,

A handwritten signature in black ink, appearing to be 'P. Sundman', with a long horizontal stroke extending to the right.

Peter E. Sundman

United States Bankruptcy Court/Southern District of New York Pg 3 of 3

Lehman Brothers Holdings Claims Processing Center
c/o Epiq Bankruptcy Solutions, LLC
FDR Station, P.O. Box 5076
New York, NY 10150-5076

PROOF OF CLAIM

In Re:
Lehman Brothers Holdings Inc., et al.
Debtors.

Chapter 11
Case No. 08-13555 (JMP)
(Jointly Administered)

UNIQUE IDENTIFICATION NUMBER: 555266470

Filed: USBC - Southern District of New York
Lehman Brothers Holdings Inc., Et Al.
08-13555 (JMP) 0000015092

Name of Debtor Against Which Claim is Held
LEHMAN BROTHERS HOLDINGS, INC.

Case No. of Debtor
08-13555 (JMP)



JLY

NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503. Additionally, this form should not be used to make a claim for Lehman Programs Securities (See definition on reverse side.)

Name and address of Creditor: (and name and address where notices should be sent if different from Creditor)

LBH (MERGE2.DBF,SCHED_NO) SCHEDULE #: 555266470*****
PETER, SUNDMAN
82 HAMPTON ROAD
CHATHAM, NJ 07928

PESUNDMAN@
CLEARBRIDGEADVISORS.COM

212-805-2010

Telephone number: (office)

Email Address:

Name and address where payment should be sent (if different from above)

Telephone number:

Email Address:

☐ Check this box to indicate that this claim amends a previously filed claim.

Court Claim

Number:

(If known)

Filed on:

☐ Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.

☐ Check this box if you are the debtor or trustee in this case.

NOTICE OF SCHEDULED CLAIM:
Your Claim is scheduled by the indicated Debtor as:

SCHEDULE G - EXECUTORY CONTRACT OR
UNEXPIRED LEASE

DESCRIPTION:
RESTRICTED STOCK UNIT AGREEMENT

1. Amount of Claim as of Date Case Filed: \$ 2,833,372.

If all or part of your claim is secured, complete Item 4 below; however, if all of your claim is unsecured, do not complete item 4.

If all or part of your claim is entitled to priority, complete Item 5.

If all or part of your claim qualifies as an Administrative Expense under 11 U.S.C. § 503(b)(9), complete Item 6.

☐ Check this box if all or part of your claim is based on a Derivative Contract.*
☐ Check this box if all or part of your claim is based on a Guarantee.*

*IF YOUR CLAIM IS BASED ON AMOUNTS OWED PURSUANT TO EITHER A DERIVATIVE CONTRACT OR A GUARANTEE OF A DEBTOR, YOU MUST ALSO LOG ON TO <http://www.lehman-claims.com> AND FOLLOW THE DIRECTIONS TO COMPLETE THE APPLICABLE QUESTIONNAIRE AND UPLOAD SUPPORTING DOCUMENTATION OR YOUR CLAIM WILL BE DISALLOWED.

☐ Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach itemized statement of interest or additional charges. Attach itemized statement of interest or charges to this form or on <http://www.lehman-claims.com> if claim is a based on a Derivative Contract or Guarantee.

2. Basis for Claim: Compensation restricted stock units
(See instruction #2 on reverse side.) (See attached)

3. Last four digits of any number by which creditor identifies debtor: 2515

3a. Debtor may have scheduled account as:

(See instruction #3a on reverse side.)

4. Secured Claim (See instruction #4 on reverse side.)

Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information.

Nature of property or right of setoff: ☐ Real Estate ☐ Motor Vehicle ☐ Other

Describe:

Value of Property: \$ _____ Annual Interest Rate _____ %

Amount of arrearage and other charges as of time case filed included in secured claim, if any:

\$ _____ Basis for perfection: _____

Amount of Secured Claim: \$ _____ Amount Unsecured: \$ _____

6. Amount of Claim that qualifies as an Administrative Expense under 11 U.S.C. § 503(b)(9): \$ _____
(See instruction #6 on reverse side.)

7. Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim.

8. Documents: Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages and security agreements. Attach redacted copies of documents providing evidence of perfection of a security interest. (See definition of "redacted" on reverse side.) If the documents are voluminous, attach a summary. DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.

If the documents are not available, please explain:

Date:

9/8/09

Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any.

Peter E. Sundman

Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.

5. Amount of Claim Entitled to Priority under 11 U.S.C. § 507(a). If any portion of your claim falls in one of the following categories, check the box and state the amount.

Specify the priority of the claim:

- ☐ Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B).
☐ Wages, salaries or commissions (up to \$10,950), earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(4).
☐ Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5).
☐ Up to \$2,425 of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(7).
☐ Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8).
☐ Other - Specify applicable paragraph of 11 U.S.C. § 507(a)(____).

Amount entitled to priority:

\$ _____

FOR COURT USE ONLY

FILED / RECEIVED

SEP 17 2009

EPIQ BANKRUPTCY SOLUTIONS, LLC

ALL TERMS REMAIN SUBJECT TO THE RULING OF THE U.S. BANKRUPTCY COURT***

LEHMAN BROTHERS

Executive Compensation Summary

Peter Sundman

Employee ID: 20002515

AWARD UNITS*

Grant Date	Plan Description	Units Granted	Dividend Equivalents	Units Vested**	Units Unvested	Units Outstanding	Units Forfeited	Units Not Forfeited
January 31, 2004	LTP Year End Bonus	7,308.00	0.00	0.00	1,460.00	1,460.00	0.00	1,460.00
December 09, 2004	2004 MD Principal	3,682.08	165.38	1,923.73	1,923.73	3,847.46	0.00	3,847.46
December 09, 2004	2004 MD Discount	1,578.04	70.85	0.00	1,648.89	1,648.89	0.00	1,648.89
November 30, 2005	2005 MD Principal	7,111.12	261.02	0.00	7,372.14	7,372.14	0.00	7,372.14
November 30, 2005	2005 MD Discount	3,047.62	111.80	0.00	3,159.42	3,159.42	0.00	3,159.42
December 08, 2006	2006 MD Principal	9,596.44	284.02	0.00	9,880.46	9,880.46	0.00	9,880.46
December 08, 2006	2006 MD Discount	4,112.76	121.70	0.00	4,234.46	4,234.46	0.00	4,234.46
December 07, 2007	2007 MD Principal	7,940.58	163.56	0.00	8,104.14	8,104.14	0.00	8,104.14
December 07, 2007	2007 MD Discount	3,403.11	70.05	0.00	3,473.16	3,473.16	0.00	3,473.16
July 01, 2008	July 2008 RSU	4,809.16	60.78	0.00	4,869.94	4,869.94	0.00	4,869.94
					48,050.07	48,050.07	0.00	48,050.07

STOCK OPTIONS

Grant Date	Description	Exercise Price	Options Granted	Options Outstanding	Options Exercisable	Current Expiration Date	Options Cancelled	Options Not Cancelled
October 31, 2003	LTP Regular Options	\$39.0500	35,452	35,452	35,452	March 27, 2010	0	35,452
October 31, 2003	LTP Regular Options	\$39.0500	33,540	33,540	33,540	March 27, 2010	0	33,540
October 31, 2003	LTP Regular Options	\$36.2250	122,080	12,080	12,080	January 28, 2012	0	12,080
October 31, 2003	LTP Regular Options	\$34.9600	37,574	23,048	23,048	March 27, 2010	0	23,048
October 31, 2003	LTP Bonus Options	\$36.0000	62,172	62,172	62,172	March 27, 2010	0	62,172
October 31, 2003	LTP Bonus Options	\$36.0000	14,082	14,082	14,082	January 28, 2012	0	14,082
			180,374	180,374	180,374		0	180,374

*Award Units are those equity-based awards other than stock options, i.e. Restricted Stock Units, Conditional Equity Awards or Contingent Stock Awards, as applicable.
**Units Vested refers to that portion of the award that has become vested and/or subject to limited conditions, as determined under the applicable plan documents.

***AS A RESULT OF LEHMAN BROTHERS HOLDINGS INC.'S BANKRUPTCY FILING, THE TREATMENT OF ALL OUTSTANDING EQUITY AWARDS REMAIN SUBJECT TO SUCH PROCEEDING IN THE U.S. BANKRUPTCY COURT.

Data as of September 12, 2008
Prepared on September 14, 2009



Mailing Envelope
For Domestic and International Use



U.S. POSTAGE
PAID
NEW YORK, NY
10019
SEP 16, 09
AMOUNT
\$13.05
00997660-3

EXTREMELY URGENT

Please Rush To Addressee

When used internationally
affix customs declarations
(PS Form 2976, or 976A).



SEP 17 2000
Mailing Label
Label #18, March 2000
Post Office To Addressee

ORIGIN (POSTAL SERVICE USE ONLY)			
Post Office Code		City or Country	
10000			
Date of Mailing		Priority \$13.05	
09 16 09		International Class <input type="checkbox"/> Surface Mail <input type="checkbox"/>	
Month Day Year		Registered Mail <input type="checkbox"/> Return Receipt Fee	
544 02		09 17	
Weight		Surfaced Times of Arrival	
544 02		09 17	
Post Mass (in Grams)		COD Fee <input type="checkbox"/> Insurance Fee	
22		09 17	
		Total Postage \$13.05	
		Acceptance by Post Office <input type="checkbox"/>	
		Post Office Code	
		City or Country	

[illegible]

FROM: PLEASE PRINT: PHONE:
 Peter SUNDMAN
 98 Hampton ROAD
 Chatham, NJ 07928
 FOR PICKUP OR TRACKING
 Visit www.usps.com
 Call 1-800-222-1811

NO DELIVERY
MAILING ☐ OTHER SERVICE

TO: PLEASE PRINT NAME _____

Epic Bankruptcy Solutions LLC
Attn: Lehman Bros. Holdings
Clothing Processing
457 THIRD AVE., 3RD FL.
NY NY
NY NY
00017+2013
FOR INFORMATION, METHOD/DATE, WHITE COUNTRY STATE COLOR.



Cradle to Cradle Certification is awarded to products that pursue an innovative vision of ecologically-intelligent design that eliminates the concept of waste. This USPS® packaging has been certified for its material content, recyclability, and manufacturing characteristics.

Immediately upon receipt, please telephone:

NAME: -

Tel. No.:

PLEASE PRESS FIRMLY

Schedule package pickup right from your home or office at usps.com/pickup

Print postage online - Go to usps.com/postageonline

PLEASE PRESS FIRMLY

PRESS HARD. YOU ARE MAKING 3 COPIES.

FOR PICKUP OR TRACKING
Visit **www.usps.com**
Call 1-800-222-1811

Dr. Williams

TO: PLEASE PRINT
FROM: 1
Epig BANKNOTES SOLUTIONS LLC
Attn: Lehman Bros. Holdings
Cloning Processing
757 THIRD AVE., 3RD FL.

10017 + 2012